securities, deposits or other assets, whenever it appears to the satisfaction of the commission that no tax is due thereon.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 11, 1933.

No. 453, A.]

[Published July 12, 1933.

## CHAPTER 377.

AN ACT to create subsection (20) of section 59.07 of the statutes, relating to powers of the county board.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new subsection is added to section 59.07 of the statutes to be numbered and to read: (59.07) (20) May, in its discretion, appropriate each year to any town, city or village in which a county farm, asylum, hospital, or home for the aged or charitable institution or state hospital or charitable or penal institution is located, and which would be subject to tax if privately owned, an amount of money equal to the amount which would have been paid in town, city, village and school tax upon the lands without buildings, if such land were privately owned. The valuation of such lands (without buildings), and computation of the tax shall be made by the county board. In making such computation county owned lands, on which court house or jail are located, and unimproved county lands shall not be included.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 11, 1933.

No. 494, A.]

[Published July 12, 1933.

## **CHAPTER 378.**

AN ACT to amend subsection (4) of section 49.02 of the statutes, relating to a legal settlement for poor relief.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Subsection (4) of section 49.02 of the statutes is amended to read: (49.02) (4) Every person of full age who shall have resided in any town, village, or city in this state one whole year shall thereby gain a settlement therein; but no residence of a person in any town, village, or city while supported therein as a pauper shall operate to give such person a settlement therein. The time spent by any person, while residing or while employed on any Indian reservation over which the state has no jurisdiction, shall not be included as part of the year necessary to acquire a legal settlement in the town, city, or village in which said reservation is located, nor shall such time so spent be included within the year necessary to lose his legal settlement in any other town, city, or village of this state.

SECTION 2. This act shall take effect upon passage and publication.

Approved July 11, 1933.

No. 520, A.]

[Published July 12, 1933.

## CHAPTER 379.

- AN ACT to create section 231.33 of the statutes, relating to the right of executors, administrators, guardians or trustees to retain in their possession stocks, bonds or securities possessed by any deceased person at the time of his death, and exempting the same from the provisions of section 231.32 under certain conditions.
- The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. A new section is added to the statutes to read: 231.33 RETENTION OF SECURITIES BY EXECUTORS, ADMINISTRA-TORS, GUARDIANS AND TRUSTEES. Every executor, administrator, guardian or trustee may continue to hold any stocks, bonds or securities which may have been possessed by any deceased person at the time of his death, and which shall pass to such executor, administrator, guardian or trustee by virtue of any will or instrument of trust, if in the judgment of such executor, administrator, guardian or trustee the sale or disposition of the same is not advantageous to said estate or trust, upon obtaining an order from the county court in which said estate or trust is being administered, authorizing the holding of the same for such period of time as shall be designated in said order, notwithstanding any of the provisions of section 231.32 of the statutes. Any heir or beneficiary shall have the right at any time to file an application with the county court in which said estate or trust is being administered for the purpose of compelling the sale of such stocks, bonds or