

dockets for a period of 40 years, after which same shall be destroyed unless otherwise ordered by the court.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 22, 1941.

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No. 110, S.]

[Published May 24, 1941.

**CHAPTER 126.**

AN ACT to amend 200.17 (1) of the statutes, relating to fire department dues.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (1) of section 200.17 of the statutes is amended to read:

(200.17) (1) The commissioner shall annually, \* \* \* forward to every company transacting fire insurance in this state, a list of all cities, villages, and towns entitled to fire department dues.

SECTION 2. This act shall take effect upon passage and publication.

Approved May 22, 1941.

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No. 113, S.]

[Published May 24, 1941.

**CHAPTER 127.**

AN ACT to amend 201.03 (1) (a) and (b) and (2) and to create 201.03 (9) of the statutes, relating to the incorporation of mutual insurance companies.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Paragraphs (a) and (b) of subsection (1) and subsection (2) of section 201.03 of the statutes are amended to read:

(201.03) (1) (a) It shall have not less than 400 bona fide applications for insurance on property or risks located in this state from not less than 400 persons and upon not less than 400 separate risks in this state on which the cash premiums,

*which shall be paid in full by each of the 400 applicants with their applications, plus cash contributions shall amount to at least \* \* \* \$50,000, which shall have been actually paid in, in cash, by the applicants and contributors, provided that such minimum amount shall be \$25,000 in the case of a company organized to write only the coverage authorized by subsection (1) of section 201.04.*

(b) It shall be examined by the commissioner and he shall certify that the company has complied with all requirements of law and that it has on hand in cash or invested as permitted by law, the premiums and contributions amounting to \* \* \* *said minimum amount.*

(2) Contributions to the *said minimum fund* \* \* \* by some or all of the first applicants in excess of the actual premium on the first policy to any applicant shall be returnable 5 years from date of organization or at any time thereafter when the earned surplus of the company is equal to or in excess of \* \* \* *said minimum fund.* Such refund can be made only with the approval of the commissioner and must be returned to every applicant or his legal representative entitled thereto.

SECTION 2. Subsection (9) of section 201.03 of the statutes is created to read:

(201.03) (9) Any mutual insurance company after January 1, 1943 transacting automobile insurance authorized by subsection (15) of section 201.04 shall maintain a minimum surplus of \$50,000 and when such surplus falls below \$50,000, the commissioner shall order the surplus replaced and if not so replaced in 15 days, the commissioner may proceed against such company under section 200.08.

SECTION 3. This act shall take effect upon passage and publication.

Approved May 22, 1941.