

mit shall be issued or renewed for any motor vehicle unless the registration required by section 85.01 shall be paid in this state.

SECTION 5. The introductory paragraph of section 194.47 of the statutes is repealed and recreated to read:

(194.47) EXEMPTIONS FROM TAXES IMPOSED BY 194.48 AND 194.49 (introductory paragraph) The following operations are exempt from assessment of taxes provided by sections 194.48 and 194.49, and each vehicle permitted under common carrier certificates of contract carrier licenses shall claim exemption for the number of quarters for which registration fee is paid under chapter 85.

SECTION 6. Subsection (2) of section 194.48 of the statutes is repealed and recreated to read:

(194.48) (2) The tax herein referred to shall be a quarterly tax assessed and levied for all operations taking place during the 3 month periods commencing on July 1, October 1, January 1 and April 1. The quarterly tax for any vehicle permitted under a common carrier certificate or a contract carrier license shall be paid for the same number of quarters as registration fee is paid under chapter 85.

Approved June 23, 1941.

No. 237, A.]

[Published June 25, 1941.

#### CHAPTER 277.

AN ACT to amend 80.07 of the statutes, relating to approval of highways.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Section 80.07 of the statutes is amended to read:

80.07 Whenever the supervisors shall lay out, alter, widen or discontinue any highway they shall make and sign an order therefor, incorporating therein a description of the highway so laid out, altered, widened or discontinued, and shall cause an accurate survey thereof to be made when necessary; and such order shall be filed and recorded in the office of the town clerk, who shall note the time of recording the same in the record.

Such order, together with the award of damages hereinafter mentioned, shall be so filed within 10 days after the date fixed by their notice or adjournment for deciding upon such application; and in case said supervisors shall fail to file such order and award within the 10 days aforesaid they shall be deemed to have decided against such application. *When an order has been filed for more than 30 years and no award of damages or agreement or release has been filed and when the road, or a part thereof, has been used by the public and public money has been expended on such road, for at least 5 years, it shall be presumed that a release was given by the owners of the lands over which the road was laid out and the municipality shall be entitled to use the full width of the road, as laid out in the order, without further compensation to the present owners.*

SECTION 2. This act shall take effect upon passage and publication.

Approved June 23, 1941.

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No. 437, A.]

[Published June 25, 1941.

#### CHAPTER 278.

AN ACT to create 223.02 (3) of the statutes, to provide for the deposit of safekeeping receipts in lieu of actual securities. *The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. Subsection (3) of section 223.02 of the statutes is created to read:

(223.02) (3) In lieu of the securities to be deposited with the state treasurer under subsection (1) of this section, such corporation may deposit safekeeping receipts assigned to the state treasurer covering the said securities, issued by any federal reserve bank, or by any banking corporation located in a reserve city or a central reserve city, upon approval of the banking commission of Wisconsin, provided such banking corporation has an authorized capital of not less than \$1,000,000. Every such safekeeping receipt shall describe the securities covered thereby and be payable on demand without conditions to the state treasurer.