

institution shall have power to sentence also to the Wisconsin house of correction.

(5) The department of public welfare may for a consideration to be fixed by it at a sum not greater than the per capita cost of caring for inmates in the Wisconsin house of correction, authorize the superintendent of the Wisconsin house of correction to receive and have the custody of male persons sentenced by the county, district, superior, municipal, or circuit court of any county or the police court of any municipality in such county, for the violation of any local ordinance or of any state law not amounting to a felony.

Approved June 25, 1941.

No. 466, S.]

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CHAPTER 315.

AN ACT to create section 71.07 of the statutes, relating to the taxation of dividends paid by building and loan associations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 71.07 of the statutes is created to read:

71.07 OFFSET FOR BUILDING AND LOAN DIVIDENDS.

There shall be allowed an offset against Wisconsin income taxes to be computed as follows:

(1) Dividends received on stock in building and loan associations chartered and supervised by this state and operating under chapter 215 and included in taxable income shall be multiplied by the same percentage at which such dividends are taxed for purposes of the normal income tax and corresponding defense tax under the federal income tax law or any amendment thereof.

(2) The result reached under the computation set out in subsection (1) of this section shall be offset against the Wisconsin normal income tax, and any excess against the Wisconsin teachers retirement fund surtax and any excess against any other Wisconsin surtax, in the order named.

(3) The offset allowed by this section shall in no event exceed the total normal income tax and corresponding defense tax paid under the federal income tax law or any amendment

thereof with respect to income of the year in which the dividends here involved were received.

SECTION 2. The provisions of section 1 of this act shall be applicable to income taxes payable with respect to income of 1941 or corresponding fiscal year and subsequent years.

SECTION 3. In the enactment of the provisions of sections 1 to 3 of this act, it is the intention of the legislature, so far as possible, to extend to stockholders in state building and loan associations the same advantages under the state income tax laws as are enjoyed by stockholders in federal building and loan associations under the federal income tax laws.

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CHAPTER 316.

AN ACT to repeal and recreate 213.09 of the statutes, relating to fire protection in villages and bonding therefor.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 213.09 of the statutes is repealed and recreated to read:

213.09 FIRE PROTECTION IN VILLAGES. (1) Whenever, upon petition of two-thirds of the resident freeholders of an incorporated village, it shall appear that a fire company has been organized within such village as provided in sections 213.05 to 213.08, and that such corporation, if provided with the proper equipment, will furnish reasonably adequate fire protection for life and property within such village, it shall appear further from such petition that a specified sum is necessary for the purchase of reasonably adequate equipment, the village board of such incorporated village, may appropriate such sum for the purchase of such equipment, and shall levy a tax upon all the personal property and improvements within the limits of such village in order to reimburse the village for the money so expended, such tax to be in addition to the other general and special taxes assessed upon the property in such village.

(2) (a) Whenever it shall appear that a fire company has been organized as provided in sections 213.05 to 213.08 in an