

further, that if the value of the buildings constitutes any part of the security, such buildings must be kept insured to an amount which, together with one-half the value of the land, shall equal or exceed the loan, and the policy or policies of insurance thereon be assigned or made payable to and held by or for the benefit of the company as collateral to such loan, *except that loans not exceeding 60 per cent of such value may be made when secured by mortgages providing for complete amortization within 15 years by equal periodical principal payments, provided that any such mortgage may provide for a reduction in the amount of such periodical payments after the principal has been reduced to 50 per cent of such value. The foregoing limitations and restrictions shall not apply to real estate loans which are insured under the provisions of Title II of the national housing act by the federal housing administration or to real estate loans made under the provisions of chapter 219.*

SECTION 3. This act shall take effect upon passage and publication.

Approved April 18, 1941.

No. 221, A.]

[Published April 19, 1941.]

CHAPTER 51.

AN ACT to amend 156.07, 156.095 (4) and 156.11 (2) of the statutes, relating to exclusion of military service from time requirements of embalmer's license law.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Section 156.07 of the statutes is amended to read:

156.07 A licensed funeral director or embalmer who fails to renew his license may on application filed within 3 years after the expiration of his last license, secure a renewal license without examination by payment of a fee of \$7 for each year he was not licensed; provided, that any licensed funeral director or embalmer whose license has lapsed 3 years or more shall make application for a new license in compliance with section 156.04 or 156.05. *The time limitations prescribed herein shall not include the service period of a funeral director or embalmer*

as an active member of the military or naval forces of the United States.

SECTION 2. Subsection (4) of section 156.095 of the statutes is amended to read:

(156.095) (4) Before such apprentice shall be eligible to receive a license to practice embalming or funeral directing, he shall present, in connection with the other evidence required by sections 156.01 to 156.17, affidavits from the several licensed embalmers or licensed funeral directors under whom he shall have worked, showing that he has assisted in embalming for burial or shipment, at least 75 bodies, if an embalmer's apprentice; or that he has assisted a licensed funeral director in preparing 75 dead human bodies for burial or transportation (other than by embalming) and assisted in at least 75 funeral services, during his apprenticeship, if a funeral director's apprentice. This work must all have been done within 4 years from the date of registering as an apprentice. Provided, however, that such time may be extended by the board and committee for good cause shown, not to exceed one additional year. *The provisions of this section shall be suspended for such period as a registered apprentice may be an active member of the military or naval forces of the United States.*

SECTION 3. Subsection (2) of section 156.11 of the statutes is amended to read:

(156.11) (2) Any licensed funeral director, licensed embalmer or registered apprentice who changed his address, shall within 20 days notify the board of such change *except the same shall not be required of any such person while he is an active member of the military or naval forces of the United States.*

SECTION 4. This act shall take effect upon passage and publication.

Approved April 18, 1941.