electors not less than 2 per cent nor more than 5 per cent of the electors voting for governor at the last preceding general election and that notices shall be given as in section 5.04 (4). Such nomination papers shall be filed in the office of the town clerk not less than 20 days before the date upon which said primary is to be held and not later than 5 p.m. central standard time on said last day for filing.

Approved May 26, 1945.

No. 610, A.]

[Published May 31, 1945.

CHAPTER 228.

AN ACT to repeal and recreate 186.19 (4) and to create 186.19 (5) and (6) of the statutes, relating to fidelity bonds for officers and employes of credit unions.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 186.19 (4) of the statutes is repealed and recreated to read:

- 186.19 (4) Every such bond shall also include the following provisions:
- (a) No cancellation or other termination of this bond shall be effective unless the surety gives in advance at least 10 days' written notice by registered mail to the banking commission of Wisconsin. If this bond is canceled or terminated at the request of the insured (employer) this provision nevertheless shall apply, it being the duty of the surety to give the required written notice to the banking commission of Wisconsin, such notice to be given promptly and in any event within 10 days after the receipt of such request.
- (b) The surety agrees to furnish the banking commission of Wisconsin a copy of all riders and endorsements executed subsequently to the effective date of this bond.
- Section 2. 186.19 (5) and (6) of the statutes are created to read:
- 186.19 (5) For reasons which it deems valid and sufficient the banking commission may waive as to the cancellation or termination of any such bond the 10-day written notice in advance required by subsection (4) (a) and may give its written

consent to the termination or cancellation being made effective as of a date agreed upon and requested by the surety and credit union.

(6) The provisions required by subsection (4) to be in every such bond shall not in any way modify, impair or otherwise affect or render invalid a provision therein to the effect that the bond shall terminate as to any person covered thereby upon the discovery by the credit union of any dishonest act on the part of such person.

Approved May 26, 1945.

No. 180, A.]

[Published June 1, 1945.

CHAPTER 229.

AN ACT to repeal and recreate 5.27 (1) and (2) of the statutes, relating to nominations in towns and villages.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

5.27 (1) and (2) of the statutes are repealed and recreated to read:

5.27 (1) If a caucus is to be held the date for the caucus shall be set by resolution adopted by the town or village board at least 60 days before each first Tuesday of April in years in which there is to be a town or village election, which date shall not be less than 23 nor more than 32 days before said first Tuesday in April. The electors of any town or village may assemble in caucus and by ballot nominate candidates for the different town or village offices. The governing body of each municipality in which a caucus is to be held shall give at least 5 days' written notice of the time and place of holding the caucus, such notice to be given either by publishing a copy thereof in some newspaper published in such village or town, or by posting copies of such notices in at least 5 public places. The 2 candidates for each office at such caucus who receive the highest number of votes shall be certified by the caucus officers to the town or village clerk, together with the number of votes cast for each, and the name of such candidates shall be placed on the official ballot. Provided, that if the vote of the candidate receiving the second highest vote for any office at such caucus is not at least one-fifth