LAWS OF WISCONSIN—CH. 527-528

No. 616, A.]

[Published August 6, 1945.

CHAPTER 527.

AN ACT to amend 85.01 (4) (d) of the statutes, relating to the issuance of licenses and permits for motor vehicles and taxation of such vehicles.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

85.01 (4) (d) of the statutes is amended to read:

85.01 (4) (d) For the registration of each motor vehicle having a passenger carrying capacity of more than 7 persons used for the transportation of passengers which takes place entirely within contiguous incorporated cities or villages and in municipalities continguous to that in which the motor carrier has its principal place of business, or entirely within one municipality or municipalities contiguous thereto, or each motor vehicle which is operated as auxiliary to or a part of a street railway system the fee specified in paragraph (c) * * * for a motor truck of the same gross weight. The gross weight in tons of the passenger carrying motor vehicles specified in this paragraph shall be in every case determined by adding together the weight of pounds of the vehicle when equipped ready to carry passengers and the -total passenger weight capacity in pounds divided by 2,000. The total passenger weight capacity in pounds shall be determined by dividing the total length of seating space therein or thereon, including the driver's seat, by 20 inches and multiplying this result by 150.

Approved August 1, 1945.

No. 623, A.]

[Published August 6, 1945.

CHAPTER 528.

AN ACT to amend 241.28 (3) and (4); and to create 220.08 (20a) of the statutes, relating to assignment of accounts receivable and assets of delinquent banks.

The people of the state of Wisconsin, represented in senate and ussembly, do enact as follows:

SECTION 1. 220.08 (20a) of the statutes is created to read: 220.08 (20a) After liquidation of the assets of a delinquent bank, any remaining assets, including all unknown and undis-

950

LAWS OF WISCONSIN-CH. 529

covered assets in the custody of the banking commission, shall, after approval of the circuit court having jurisdiction thereof, be retained by the banking commission which is authorized and empowered to hold such assets, claims and demands with the full right and power to compound, compromise, settle and assign the same with full authority to execute and deliver any legal instruments incidental thereto without further court approval. Any moneys or proceeds received therefrom shall be paid into the general fund of the state of Wisconsin after the banking commission has first deducted therefrom the costs of its services and other expenses incidental thereto.

SECTION 2. 241.28 (3) and (4) (created by chapter 206, laws of 1945 (bill No. 103, A)) of the statutes are amended to read:

241.28 (3) In any case where the obligor, * * * acting in good faith, makes payment of such account in whole or in part to the assignor, or to a subsequent purchaser or transferee of 'such account who shall have notified the obligor of such purchase or transfer to such subsequent purchaser or transferee, then the obligor shall to the extent of such payment be exonerated of liability to make payment to the first assignee of the account, but the person to whom such payment is made shall be accountable and liable to the assignee for such sums received by him.

(4) This section shall not be construed to alter or affect any existing law with respect to the negotiation of or the rights of the holders of negotiable instruments, or with respect to the assignment of wages or to require an obligor to recognize a partial assignment.

Approved August 1, 1945.

No. 635, A.]

[Published August 6, 1945.

CHAPTER 529.

AN ACT to repeal and recreate 95.48 (1) (g) of the statutes, relating to Bang's disease.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

95.48 (1) (g) of the statutes, created by chapter 131, laws of 1945, is repealed and recreated to read:

95.48 (1) (g) To any owner filing a claim for indemnity after