

covered assets in the custody of the banking commission, shall, after approval of the circuit court having jurisdiction thereof, be retained by the banking commission which is authorized and empowered to hold such assets, claims and demands with the full right and power to compound, compromise, settle and assign the same with full authority to execute and deliver any legal instruments incidental thereto without further court approval. Any moneys or proceeds received therefrom shall be paid into the general fund of the state of Wisconsin after the banking commission has first deducted therefrom the costs of its services and other expenses incidental thereto.

SECTION 2. 241.28 (3) and (4) (created by chapter 206, laws of 1945 (bill No. 103, A)) of the statutes are amended to read:

241.28 (3) In any case where the obligor, * * * acting in good faith, makes payment of such account in whole or in part to the assignor, or to a subsequent purchaser or transferee of such account who shall have notified the obligor of such purchase or transfer to such subsequent purchaser or transferee, then the obligor shall to the extent of such payment be exonerated of liability to make payment to the first assignee of the account, but the person to whom such payment is made shall be accountable and liable to the assignee for such sums received by him.

(4) This section shall not be construed to alter or affect any existing law with respect to the negotiation of or the rights of the holders of negotiable instruments, *or with respect to the assignment of wages or to require an obligor to recognize a partial assignment.*

Approved August 1, 1945.

No. 635, A.]

[Published August 6, 1945.

CHAPTER 529.

AN ACT to repeal and recreate 95.48 (1) (g) of the statutes, relating to Bang's disease.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

95.48 (1) (g) of the statutes, created by chapter 131, laws of 1945, is repealed and recreated to read:

95.48 (1) (g) To any owner filing a claim for indemnity after

July 1, 1945, unless he shall agree in writing that all heifer calves in his herd born after date of such agreement, while between the age of 4 months and 8 months will be vaccinated against brucellosis by an approved veterinarian.

Approved August 1, 1945.

No. 639, A.]

[Published August 6, 1945.

CHAPTER 530.

AN ACT to create 14.42 (17) of the statutes, relating to authorizing the state treasurer to accept safekeeping receipts of federal reserve banks for federal securities purchased of which he is custodian.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

14.42 (17) of the statutes is created to read:

14.42 (17) SAFEKEEPING RECEIPTS FOR FEDERAL SECURITIES. Whenever any federal securities are purchased under authority of section 14.67 or any other provision of law and the state treasurer is custodian thereof he may accept and hold safekeeping receipts of a federal reserve bank for such securities. Each such receipt shall be identified on its face with the name of the fund to which the securities described in the receipt belong.

Approved August 1, 1945.