

No. 67, S.]

[Published June 4, 1947.]

**CHAPTER 188.**

AN ACT to amend 200.14 of the statutes, relating to violations of the insurance law and giving the commissioner of insurance power to impose forfeitures.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

200.14 of the statutes is amended to read:

200.14 (1) The commissioner shall notify every insurance company of its violation of any insurance law of this state and, in case of persistent *and wilful* violation thereof, he shall, if a domestic company, report the same to the attorney-general; and if it be a foreign company he shall *suspend or* revoke its authority to do business in this state; and upon satisfactory evidence to him of the violation of any of such provisions by any agent of any company he shall *suspend or* revoke the license of such agent. Said commissioner shall cause action to be brought to recover all forfeitures incurred by insurance companies or their agents. The attorney-general may compromise every such forfeiture.

(2) *In addition to the provisions of subsection (1) and in addition to the right of the commissioner or the state to invoke other sanctions provided for by any other statute, the commissioner is authorized, upon written consent of a person or company charged with a violation of the insurance laws or an order issued by the commissioner, to impose and accept a forfeiture against such person or company in an amount not exceeding \$500 for each such violation without holding a hearing. The clear proceeds of any amount paid or recovered under this subsection shall be paid into the school fund.*

Approved May 29, 1947.