

part at a public or private sale subject to confirmation by the board of directors and the banking department.

SECTION 5. 186.22 (8) (b) of the statutes is amended to read:

186.22 (8) (b) * * * Such shares shall not be transferable, except that a member, who is not liable to the credit union finance corporation for any obligation, direct or contingent, may transfer its shares therein to another credit union, by and with the consent of the board of directors of the credit union finance corporation; or it may retire from membership and receive back such sums as it has paid for its shares, * * * but no withdrawal shall be permitted by the board of directors, which shall reduce the total amount of the capital of the credit union corporation below \$50,000.

Approved June 14, 1947.

No. 312, A.]

[Published June 19, 1947.

CHAPTER 280.

AN ACT to amend 74.33 (3) (a) of the statutes, relating to notice of sale of tax delinquent lands in certain cases.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

74.33 (3) (a) of the statutes is amended to read:

74.33 (3) (a) The county treasurer of any county shall, whenever on September 1 in any year the number of * * * items of delinquent * * * taxes on lands to be sold for taxes in such year exceeds 20,000, and when so directed by a resolution of the county board of such county adopted by the affirmative vote of three-fourths of the members elect, instead of using the procedure referring to listing, publication and posting as authorized in subsections (1) and (2), use the following procedure: He shall, during the last week of September in each year, prepare and cause to be published and posted a notice stating that so much as may be necessary of each tract of land upon which the taxes have been returned as delinquent and which remain unpaid on the third Tuesday in October next, except public lands held on contract and lands mortgaged to the state, as shown on the official roll of delinquent

taxes in his office, will, on said third Tuesday in October and the next succeeding days, be sold by him at public auction at a named public place, at the county seat, for the payment of taxes and interest thereon. He shall cause such notice to be published once in each week for 2 successive weeks in each newspaper of general circulation published in the English language in his county possessing the qualifications specified in section 331.20, and if there be none, in at least one such newspaper and such other like newspapers published in adjoining counties as the county board by resolution may direct. Such notice shall be at least 6 inches long and 4 inches wide and shall be charged and paid for at the advertising space rates regularly charged by each such newspaper. The county treasurer shall cause such notice to be given for posting to the clerk of each town, village and city in his county and such clerk shall post such notice in a conspicuous place in his office and shall certify to such county treasurer that he has so posted such notice. The county treasurer shall post such notice in 3 other public places in such county and in a conspicuous place in his office. Proof of all such publications together with the town, village and city clerk's affidavits and the county treasurer's affidavit that posting of such notice has been made as required by law, shall be filed in said county treasurer's office. In case the county board elects to use such method, such treasurer need not comply with the provisions relating to listing, publishing and posting as prescribed in subsections (1) and (2) but the notice herein provided for, when completed, shall be deemed sufficient notice of such tax sale.

Approved June 14, 1947.

No. 342, A.]

[Published June 19, 1947.

CHAPTER 281.

AN ACT to amend 27.015 (6) and (7) of the statutes, relating to rural planning.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

27.015 (6) and (7) of the statutes are amended to read:

27.015 (6) Elected members shall be freeholders of the