

or gift of any item of merchandise contingent upon the sale of any other item of merchandise, with the intent, or effect of inducing the purchase of other merchandise or of unfairly diverting trade from a competitor, impairs and prevents fair competition, injures public welfare, and is unfair competition and contrary to public policy and the policy of this section.

(4) Any retailer who, with the intent of inducing the purchase of other merchandise or of unfairly diverting trade from a competitor or otherwise injuring a competitor, shall advertise, offer to sell, or sell at retail any item of merchandise at less than cost to the retailer as defined in this section; or any wholesaler who, with the intent of inducing the purchase of other merchandise or of unfairly diverting trade from a competitor or otherwise injuring a competitor, shall advertise, offer to sell, or sell at wholesale any item of merchandise at less than cost to the wholesaler as defined in this section, shall be * * * *fined* not less than * * * \$50, nor more than \$500 for the first offense and not less than \$200 nor more than \$1,000 for the second and each subsequent offense, or, for each offense, imprisoned not less than one month nor more than 6 months, or both. Evidence of any advertisement, offer to sell, or sale of any item of merchandise by any retailer or wholesaler at less than cost as defined in this section shall be prima facie evidence of intent to induce the purchase of other merchandise, or to unfairly divert trade from a competitor, or to otherwise injure a competitor.

Approved June 24, 1947.

No. 412, S.]

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CHAPTER 324.

AN ACT to create 206.34 (1) (n) of the statutes, relating to the authorization of insurance companies to own and develop housing projects.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

206.34(1) (n) of the statutes is created to read:

206.34 (1) (n) In the development, ownership, and operation of veterans' or civilians' housing projects or in the mortgage

bonds of any housing authority, redevelopment company or corporation authorized under the statutes.

Approved June 24, 1947.

No. 445, S.]

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CHAPTER 325.

AN ACT to amend 201.25 (1) (b), (fh) and (h) and to create 201.25 (1) (m) of the statutes, relating to investments of domestic fire and casualty insurance companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 201.25 (1) (b), (fh) and (h) of the statutes are amended to read:

201.25 (1) (b) In the lawfully authorized bonds or other evidences of indebtedness of any county, city, town, village, school district or other municipal district within the United States or the Dominion of Canada, which shall be a direct obligation of the county, city, town, village or district issuing the same * * *.

(1) (fh) In the stock or stocks of any solvent corporation or corporations of any state or territory of the United States or of the District of Columbia or of any province of the Dominion of Canada except stock in its own corporation which do not comply with the requirements of paragraphs (ff) and (fg) hereof provided that the total investment under this paragraph in all classes of stock shall not exceed * * * 5 per cent of its admitted assets.

(1) (h) In such real property as shall be necessary for the convenient transaction of its business, subject *only* to * * * the limitation in section 201.24 (2). *The restrictions imposed by section 201.25 (2) shall not apply to such investments.*

SECTION 2. 201.25 (1) (m) of the statutes is created to read:

201.25 (1) (m) In loans, securities or investments in addition to those permitted in this section, whether or not such loans, securities or investments qualify or are permitted as legal investments under its charter, or under other provisions of this section or under other sections of the statutes; provided that the aggregate of such company's loans, securities and investments