

No. 210, A.]

[Published July 3, 1947.]

CHAPTER 336.

AN ACT to amend 66.06 (24) of the statutes, relating to issuance of mortgage bonds by villages to improve automobile parking facilities.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

66.06 (24) of the statutes is amended to read:

66.06 (24) Any city or village without necessity of a referendum may purchase, acquire, construct, extend, add to, improve, conduct, and operate a municipal parking system for the parking of vehicles, including parking lots and other parking facilities, upon its public streets or public grounds and issue mortgage bonds to acquire funds for any one or more of such purposes. The provisions of section 66.06 (9) governing the issuance of mortgage bonds shall apply, so far as applicable, to mortgage bonds issued hereunder. Such municipal parking systems shall constitute public utilities within the purview of article XI, section 3, of the Wisconsin constitution. Mortgage bonds issued under authority hereof shall be payable solely both principal and interest from the revenues to be derived from such parking systems, including without limitation revenues from parking meters or other parking facilities theretofore owned or thereafter acquired. * * *

Approved June 28, 1947.

No. 263, A.]

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CHAPTER 337.

AN ACT to amend 201.05 (2) (e) and to create 201.05 (2m) of the statutes, relating to reinsurance between fire and casualty companies.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 201.05 (2) (e) of the statutes is amended to read:

201.05 (2) (e) For any or all of the purposes specified in section 201.04, * * * by * * * direct insurance, provided there