

No. 32, A.]

[Published April 11, 1947.]

CHAPTER 36.

AN ACT to renumber 116.01 (respective unnumbered paragraphs exclusive of the introductory paragraph) to be 116.01 (1) to (16), and to amend 116.01 (15), as renumbered, and 117.03 of the statutes, relating to the time for performing acts in connection with negotiable instruments in certain cases.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 116.01 (respective unnumbered paragraphs exclusive of the introductory paragraph) of the statutes are renumbered 116.01 (1) to (16) and 116.01 (15) is amended to read:

116.01 (15) In determining what is a "reasonable time" or an "unreasonable time," regard is to be had to the nature of the instrument, the usage of trade or business (if any) with respect to such instruments, and the facts of the particular case. Where the day, or the last day, for doing any act herein required or permitted to be done falls on Sunday or on a holiday, the act may be done on the next succeeding secular or business day. *Where the day, or the last day, for the doing of any act herein required or permitted to be done falls on Saturday, the act may be done on said Saturday, if not a holiday, or on the next succeeding secular or business day.* The provisions of this chapter do not apply to negotiable instruments made and delivered prior to the passage hereof.

SECTION 2. 117.03 of the statutes is amended to read:

117.03 Every negotiable instrument is payable at the time fixed therein without grace. When the day of maturity falls upon a Sunday, or a holiday, the instrument is payable on the next succeeding business day. *Instruments falling due or becoming payable on Saturday may be presented for payment on said Saturday, if not a holiday, or on the next succeeding business day.*

Approved April 10, 1947.