

said point of intersection being 1000 feet northwest of the shoreline of Lake Mendota measured along said northwesterly prolongation of the northeast property line of Marston avenue; thence south 51° 20' east along said prolongation to the shoreline of Lake Mendota; thence northeasterly along the shoreline of Lake Mendota to point of beginning,

are hereby granted to the city of Madison for the purpose of erecting thereon a pier and breakwater enclosing a harbor for navigation purposes. The pier and breakwater are not to exceed the dimensions hereinafter described and may be erected at any desirable point within the area granted to the city of Madison.

SECTION 2. The pier and breakwater shall not exceed 1,800 feet in length nor 100 feet in width on the top, but in addition thereto piers for the accommodation of boats may be constructed contiguous to and at angles projecting from said breakwater, the whole to be so constructed as to form a harbor for boats. The pier and breakwater shall have such openings and bridges as may be prescribed by the public service commission. Plans for the structure shall be approved by the public service commission, prior to commencement of construction.

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CHAPTER 537.

AN ACT to amend 20.15 (7) and to create 20.15 (11) and (12) of the statutes, relating to the Army and Navy Union of the United States, American Veterans of World War II and American Veterans' Committee and making appropriations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.15 (7) of the statutes is amended to read:

20.15 (7) To the Wisconsin Department of the Army and Navy Union of the United States, annually, beginning July 1, * * * 1947, * * * \$1,000 for necessary expenses of its annual encampment to be expended upon certification of its state commander.

SECTION 2. 20.15 (11) and (12) of the statutes are created to read:

20.15 (11) AMERICAN VETERANS OF WORLD WAR II. To the Wisconsin department of the American Veterans of World War II annually, beginning July 1, 1947, \$1,000 for necessary expenses of its annual encampment; claims therefor to be made by its state commander to the department of veterans' affairs.

(12) AMERICAN VETERANS' COMMITTEE. To the Wisconsin Council of the American Veterans' Committee, annually, beginning July 1, 1947, \$1,000 for necessary expenses of its annual convention, claims therefor to be made by its state chairman to the department of veterans' affairs.

Approved August 18, 1947.

No. 305, A.]

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CHAPTER 538.

AN ACT to create 66.54 (15) of the statutes, relating to bond issues for municipal improvements.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

66.54 (15) of the statutes is created to read:

66.54 (15) SINKING FUND FOR SPECIAL ASSESSMENT B BONDS. Whenever the governing body determines to issue special assessment B bonds pursuant to subsection (10), it may establish in its treasury a fund not less than 15 per cent of the amount of special assessment instalments, due and collectible, for the installation of that particular special improvement. Such fund is to be designated as a sinking fund for the particular bond issue, and shall be maintained until such indebtedness is paid or otherwise extinguished. Any surplus in the sinking fund after all the bonds have been paid or cancelled shall be carried into the general fund of the municipal treasury. The source of said fund shall be established either from the general fund of the municipal treasury or by the levy of an irrevocable and irrevocable general tax. Such bonds shall in no event be a general municipal liability.

Approved August 18, 1947.