

No. 68, S.]

[Published April 30, 1947.]

**CHAPTER 75.**

AN ACT to repeal and recreate 209.04 (3) of the statutes, relating to insurance agents' licenses.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

209.04 (3) of the statutes is repealed and recreated to read:

209.04 (3) (a) All certificates of authority issued on or after May 1, 1948 and before November 1, 1948 shall expire November 1, 1948. The fees to be charged for such certificates of authority shall be 50 per cent of the annual fee provided for certificates to agents. On or after November 1, 1948, any certificate of authority issued to an agent by an insurance company shall authorize him to act as such agent during the time for which the company appointing him is authorized to do an insurance business in this state and during the time for which the company has paid the fees provided for certificates of authority and during the time he is a bona fide resident of this state. Upon cancellation of such certificate of authority by the commissioner of insurance or by the company, such certificate of authority shall be promptly returned to the commissioner of insurance.

(b) Annually, and prior to November 1 of each year, every company shall file with the commissioner of insurance an alphabetical list by towns of all its agents whose certificates of authority are to remain in effect, with the correct office address and pay the fees provided in section 200.13 (3). The company shall also file with the commissioner of insurance a list of all its agents whose certificates of authority have been cancelled by the company. Any change in the address of an agent holding a certificate of authority shall be promptly reported to the commissioner of insurance by the agent and by the company that has issued such certificate of authority.

Approved April 29, 1947.