CHAPTER 228

No. 18, A.] [Published June 11, 1949.

CHAPTER 228.

AN ACT to renumber 15.11 and 15.12 to be 15.11 (1) and (3) respectively; and to create 15.11 (2) and 15.12 of the statutes, relating to a state fiscal policy and appropriation procedures.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 15.11 of the statutes is renumbered 15.11 (1).

Section 2. 15.11 (2) of the statutes is created to read:

15.11 (2) No bill containing appropriation or increasing the cost or expense of state government and no bill decreasing state revenues shall be passed by either house until the executive budget bill has passed both houses; except that the governor may recommend the enactment of an emergency executive budget bill which shall continue in effect only until the executive budget bill becomes effective or until the next succeeding July 1, whichever is later.

Section 3. 15.12 of the statutes is renumbered 15.11 (3).

Section 4. 15.12 of the statutes is created to read:

15.12 Other appropriations; procedure; recommendation of joint finance com-MITTEE ON FISCAL POLICY. At any time during the regular session but not later than 5 days after the passage by both houses of the executive budget bill, the joint committee on finance shall report to the legislature in the form of a joint resolution, to be introduced in either house, the information hereinafter set forth and its recommendations as to fiscal policy concerning state revenues and appropriations for the next biennium. Such information shall include: the estimated condition of the general fund on the succeeding July 1; the estimated general fund revenues during the ensuing biennium; the total amount of appropriations in the executive budget bill; the estimated condition of the general fund at the end of the ensuing biennium; and such other information as the committee may deem pertinent including the total estimated amount of appropriations in all bills other than the executive budget bill pending before the legislature. The report shall include the committee's recommendations as to the required unappropriated surplus at the end of the ensuing biennium and as to the maximum total of all appropriations for the ensuing biennium. The report may also contain such other recommendations pertinent to fiscal policy as the committee may deem advisable. Such joint resolution shall be acted upon by the legislature and, if adopted, shall be a joint rule of both houses for the

Approved June 8, 1949.