

No. 385, S.]

[Published July 2, 1949.]

CHAPTER 380.

AN ACT to amend 66.078 of the statutes, relating to leasing of municipal parking systems.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

66.078 of the statutes is amended to read:

66.078 Any city or village without necessity of a referendum may purchase, acquire, *rent from a lessor*, construct, extend, add to, improve, conduct * * *, operate, or *rent to a lessee* a municipal parking system for the parking of vehicles, including parking lots and other parking facilities, upon its public streets or public grounds and issue mortgage bonds to acquire funds for any one or more of such purposes. *Such parking lots and other parking facilities may include space designed for leasing to private persons for purposes other than the parking of vehicles if such space is incidental to the parking purposes of such lots or other facilities. If, in cities of the first class, a charge is made for parking privileges in such a parking system or parking lot and attendants are employed thereat, such a parking system or parking lot shall be leased to private persons; but no such leasing shall be required if such city cannot obtain reasonable terms and conditions in such a lease.* The provisions of section 66.066 governing the issuance of mortgage bonds shall apply, so far as applicable, to mortgage bonds issued hereunder. Such municipal parking systems shall constitute public utilities within the purview of article XI, section 3, of the Wisconsin constitution. Mortgage bonds issued under authority hereof shall be payable solely both principal and interest from the revenues to be derived from such parking systems, including without limitation revenues from parking meters or other parking facilities theretofore owned or thereafter acquired.

Approved June 27, 1949.
