

No. 461, S.]

[Published July 3, 1951.

CHAPTER 404.

AN ACT to amend 320.01 (17) of the statutes, relating to investment of trust funds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

320.01 (17) of the statutes is amended to read:

320.01 (17) When the value of any trust or guardianship fund exceeds \$15,000, 35 per cent of the excess thereof above \$15,000 may be invested in investments authorized by section 201.25 (1) (ff) and (fg), regulating investments of domestic insurance companies, subject however to the provisions of section 320.02. *For the purpose of this subsection the word "corporation" as used in section 201.25 (1) (ff) shall be construed to include investment companies which are common law trusts as well as those which are corporations.*

Approved June 26, 1951.
