

No. 734, S.]

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CHAPTER 459.

AN ACT to create 114.31 (7) of the statutes, relating to insuring passengers on chartered flights sponsored in the interest of aviation education.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

114.31 (7) of the statutes is created to read:

114.31 (7) INSURANCE ON PASSENGERS. In the performance of its duty to promote and foster aviation education and the sound development of aviation in this state, as provided by subsection (1), and increase knowledge of the state and its resources, the commission is authorized, in connection with chartered flights sponsored by educational institutions approved by the commission, to enter into contracts with insurance companies authorized to transact business in this state for the purpose of issuing insurance to passengers against injuries sustained in connection with such sponsored flights. In order to effectuate such contracts the commission is authorized to advance deposit premiums out of its appropriation by section 20.053 in aggregate amounts not exceeding \$500; such deposit premiums to be repaid by the insurers from premiums collected by the insurers from the insured, in accordance with the contract. The commission shall designate an employe to act as its authorized representative to supervise such sponsored flights, whose duty it shall be to require compliance with all federal, state and local laws, rules and regulations designed to promote safety, to keep an account of the insurance issued to passengers and premiums collected, and perform such other duties as the commission may require. Such authorized representative may assist the insurer in the issuance of insurance to passengers in such sponsored flights, but shall receive no compensation for any services so rendered. At the termination of the period covered by a contract, the insurer shall repay the advanced premium, less any amount by which the aggregate amount of premiums guaranteed under the contract shall exceed the aggregate amount of premiums collected. Such repayment shall be paid into the state treasury and be credited to the appropriation by section 20.053.

Approved June 27, 1951.
