

**CHAPTER 467.**

AN ACT to amend 74.03 (10) (d) of the statutes, relating to personal property tax payments by instalment in certain cities.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

74.03 (10) (d) of the statutes is amended to read:

74.03 (10) (d) The governing body of any city which retains and collects its delinquent real estate taxes \* \* \* shall have power by ordinance to extend the time for payment of all or a portion of the personal property taxes levied by such city for a period of time not exceeding 10 months from January 31 following the tax levy year. Personal property taxes, at the option of the taxpayer, may be paid in 10 equal instalments, each of which instalments shall be paid on or before the last day of each month during the months of January through October with interest on the unpaid balance at the rate of 5 per cent per annum provided that on or before January 31 of the year during which the tax becomes due, the taxpayer shall have first paid to the city treasurer the full amount of all personal property taxes for all purposes except city purposes. If any instalment is not paid when due, the entire remaining balance of such taxes and charges shall become forthwith delinquent and shall bear interest at the rate of eight-tenths of one per cent per month or fraction thereof from the preceding January 1 until paid. The exercise of the option of the taxpayer to pay the city portion of personal property taxes in 10 equal monthly instalments must be made to the city treasurer in writing on or before January 31 of the year in which the taxes become due.

Approved June 27, 1951.

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