

No. 270, S.]

[Published July 18, 1951.

**CHAPTER 479.**

AN ACT to amend 20.34 (4) and (5); and to create 20.34 (6), (7) and (8), 25.37 and 25.38 of the statutes, relating to funds of Stout institute.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 20.34 (4) and (5) of the statutes are amended to read:

20.34 (4) All moneys collected or received by each and every person for or on account of the dormitories, commons, dining halls, *student union stage and auditorium* and laundry at the Stout institute, shall be paid within one week of receipt into the general fund, and are appropriated to be used as a revolving appropriation for operation and maintenance of and the purchase of necessary equipment for said dormitories, dining halls, *student union stage and auditorium* and laundry and for the purposes authorized by section 41.25 (7).

(5) All fees collected from students at Stout institute for supplies and materials needed for individual and class use in the work of the \* \* \* *college*; and for library fees, and all money received from the sale of products made by students from such supplies and materials in shops and laboratories \* \* \*; *all receipts of the athletic department; all fees for class dues, student association dues; all fees and receipts for the student newspaper; all receipts from diploma fees; and all receipts because of fines on books or equipment or breakage*, shall be paid within one week of receipt into the general fund and are appropriated to the board of trustees of Stout institute to be used as a revolving appropriation for the purchase of \* \* \* supplies \* \* \*, materials \* \* \*, books and equipment and the payment of wages of student assistants employed on such projects, and travel costs, in connection with the above mentioned projects.

SECTION 2. 20.34 (6), (7) and (8) of the statutes are created to read:

20.34 (6) All fees and receipts collected for assembly-lyceum programs, the yearbook, dramatic society and musical organizations for the regular session of Stout institute, and all fees and receipts collected for lectures, concerts, entertainment and miscellaneous activities in connection with the summer session at Stout institute shall be paid within one week after receipt into the general fund and are reappropriated therefrom as a revolving appropriation for operation, maintenance and capital expenditures in connection with these activities.

(7) Annually, beginning July 1, 1951, the increase of the Eichelberger fund created by section 25.37 to be expended as provided in said section on certification by the Stout institute.

(8) Annually, beginning July 1, 1951, the increase of the student loan fund created by section 25.38 to be expended as provided in said section on certification by the Stout institute.

SECTION 3. 25.37 and 25.38 of the statutes are created to read:

25.37 EICHELBERGER FUND OF STOUT INSTITUTE. The Eichelberger fund of the Stout institute consisting of Deere Company stock and other assets constitutes a separate trust fund and shall be conserved and applied as follows: First: the principal of said trust fund shall be held by the state treasurer, and be invested and reinvested as provided in chapter 25 of the statutes. Second: the income of said trust fund shall be used and expended exclusively for the benefit of the Stout institute. Third: said income shall be disbursed by the state treasurer upon presentation of warrants issued on certificates by the Stout institute upon recommendation of the board of trustees of Stout institute.

25.38 STOUT INSTITUTE STUDENT LOAN FUND. The Stout institute student loan fund consisting of U. S. government bonds and other assets constitutes a separate trust fund and shall be conserved as follows: First: the principal of said trust fund shall be held by the state treasurer, and be invested and reinvested as provided in chapter 25 of the statutes. Second: the income of said trust fund shall be used and expended exclusively for the benefit of the Stout institute. Third: said income shall be disbursed by the state treasurer upon presentation of warrants issued on certificates by the Stout institute upon recommendation of the board of trustees of Stout institute.

Approved June 27, 1951.

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