No. 741, S.]

[Published July 21, 1951.

CHAPTER 514.

AN ACT to create 205.31 of the statutes, relating to insurance on emergency national defense projects.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

205.31 of the statutes is created to read:

205.31 INSURANCE ON EMERGENCY NATIONAL DEFENSE PROJECTS. (1) Notwithstanding any of the provisions of this chapter, the commissioner of insurance shall have power to approve special rates or rating plans applicable only to the insurance of national defense projects in connection with which the cost of insurance is a direct item of expense to the United States or a defense agency thereof by reason of a specific agreement by the United States government or such defense agency to pay such cost, or reimburse the insured therefor, as a separate item of expense, or similar plans submitted by the United States government or agency thereof.

(2) This section is designated emergency legislation, necessitated by the emergency of national defense, and shall expire when the emergency ceases, which shall be proclaimed by

the commissioner.

Approved June 28, 1951.