No. 368, A.]

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CHAPTER 176

AN ACT to amend 67.05 (7) (e) of the statutes, relating to adoption of resolutions creating funds for special assessments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

67.05 (7) (e) of the statutes is amended to read:

67.05 (7) (e) An initial resolution adopted by the governing body of a *city or* village for an issue of bonds to create a revolving fund out of which to advance the cost of any work for which special assessments may be levied, in anticipation of the collection by the *city or* village treasurer of the special assessments, special improvement certificates and improvement bonds, made or issued for the cost thereof, need not be submitted to the electors as provided in sub. (5), unless within 30 days after the recording thereof there shall be filed in the office of the *city or* village clerk a petition requesting such submission, signed by electors numbering at least 10 per cent of the votes cast for governor in the *city or* village at the last general election. If such petition be filed, proceedings shall be had as provided by sub. (5). Any such resolution may, in the discretion of the *city council or* village board, by separate recorded resolution, be submitted to popular vote without waiting for the filing of said petition.

Approved May 22, 1953.