No. 543, S.]

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CHAPTER 453

AN ACT to amend 215.20 (8) (a) of the statutes, relating to investment by savings and loan associations in general obligation municipal bonds and notes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

215.20 (8) (a) of the statutes is amended to read:

215.20 (8) (a) Invest, with the approval of the commissioner, in shares of savings and loan associations or building and loan associations doing business in this state; and in evidences of indebtedness of savings and loan associations or building and loan associations doing business in this state; and in evidences of indebtedness of the United States; and in the bonds, notes or other evidences of indebtedness which are a general obligation of any city, town, village, county or school district in this state.

Approved July 7, 1953.