No. 592, A.]

[Published July 18, 1953.

## **CHAPTER 478**

AN ACT to amend 42.49 (7) of the statutes, relating to teachers retirement fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

42.49 (7) of the statutes is amended to read:

42.49 (7) Any member, after attaining the age of 50 years, having ceased to be employed as a teacher, and whose accumulation from state deposits does not exceed \* \* \$1,500 shall be paid such accumulation in a single payment upon filing an application therefor with the state retirement system administration board in such form as said board may require; provided that such payment shall be made only with, or after, the withdrawal of the accumulation from said member's own deposits.

Approved July 7, 1953.