

No. 443, A.]

[Published June 15, 1955.

CHAPTER 214

AN ACT to amend 234.23 of the statutes, relating to limitation on land owned by nonresident aliens and nonresident foreign corporations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

234.23 of the statutes is amended to read:

234.23 It shall be unlawful for any alien not a resident of this state, of some state or territory of the United States or of the District of Columbia, or for any corporation not created by or under the laws of the United States or of some state or territory thereof, to hereafter acquire, hold or own more than 640 acres of land in this state or any interest therein except such as may be acquired by devise, inheritance or in good faith in the collection of debts by due process of law. No corporation or association more than 20 per cent of the stock of which is or may be owned by any person * * * who * * * is such nonresident * * * alien shall hereafter acquire, hold or own more than said quantity of land in this state or an interest in a greater quantity of land herein except such as may be acquired in good faith in the collection of debts by judicial proceedings. All lands acquired, held or owned in violation of the provisions hereof shall be forfeited to the state, and it shall be the duty of the attorney general to enforce every such forfeiture. The prohibitions contained in this section shall not apply to * * * railroad or pipe-line corporations * * * .

Approved June 9, 1955.