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## CHAPTER 335

AN ACT to amend 71.10 (9) (c), as amended by chapter 3, laws of 1955; and to create 71.17 of the statutes, relating to a 20 per cent surtax on individual incomes, and increasing state revenue by \$29,000,000.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. 71.10 (9) (c) of the statutes, as amended by chapter 3, laws of 1955, is amended to read:

71.10 (9) (c) Any corporation not paying its tax in full on or before the fifteenth day of the third month following the close of its income year and any person other than a corporation not paying his tax *including any surtax* in full on or before the fifteenth day of the fourth month following the close of his income year is required to add to the amount not paid on or before such date, 2 per cent of such amount, which 2 per cent shall become due and payable at the time such unpaid balance becomes due and payable and shall be deemed a part of such unpaid balance.

SECTION 2. 71.17 of the statutes is created to read:

**71.17 SURTAX FOR BUILDINGS, HEALTH, WELFARE AND EDUCATION.**

(1) To provide additional revenue to the state to maintain its building, health, welfare and education programs there is levied and there shall be assessed, collected and paid, in addition to all other income and optional taxes imposed by ch. 71, a surtax upon the net income of all persons, other than corporations, and on the adjusted gross income of natural persons electing to report on the optional method permitted by s. 71.09 (2m), received by such persons in the calendar years, 1955 and 1956, or the corresponding fiscal years, which tax shall equal 20 per cent of the normal income tax or 20 per cent of the optional tax on adjusted gross income assessed in lieu of the normal income tax, computed in accordance with this chapter.

(2) Such tax shall be paid to the department of taxation as provided by s. 71.10 (9), and the whole amount collected from such tax shall, through the same channels as other income taxes are paid, be paid into the general fund and shall not be distributed as provided in s. 71.14.

(3) In the event any person fails to pay such tax when due, it may be assessed and collected by the department of taxation in the same manner as the income taxes provided for in this chapter, which chapter shall be generally applicable to the additional tax imposed by this section.

(4) In the case of a change by any person in income years, the surtax imposed by this section on the income of any taxable period extending beyond the 24 months for which this surtax is in effect shall be computed only on the proportionate part of such income to which the surtax is applicable determined in accordance with regulations to be prescribed by the department of taxation.

Approved June 24, 1955.