

CHAPTER 468

AN ACT to create 13.60, 20.005 (1) (b) (line 338m) and 20.015 (8) of the statutes, relating to the creation of a committee to study revenue sources for the state and its subdivisions and making an appropriation of \$12,000.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 13.60 of the statutes is created to read:

13.60 COMMITTEE TO STUDY REVENUE SOURCES FOR THE STATE AND ITS SUBDIVISIONS. (1) CREATION. There is created July 1, 1955, for the biennium 1955-57 under the administration of the legislative council, a committee consisting of 2 senators and 3 assemblymen and 5 citizens appointed by the governor for the general purpose of studying the tax needs and revenue sources of the state and its subdivisions with the view to making specific recommendations for the development of an adequate tax program. The governor shall designate the chairman of the committee.

(2) PURPOSE. The committee is directed to:

(a) Study the long-range financial needs of the state and its subdivisions.

(b) Place special emphasis on the study of the major sources of revenue available and the nature of the tax laws required to effect an adequate and stable income from them. Existing basic studies are to be used as the background for such determinations.

(c) Present a definite program of tax policy calculated to provide an adequate revenue for both the state and its subdivisions to the 1957 legislature at the time it convenes.

(3) STAFF. The committee may employ such research staff as it deems necessary outside the provisions of ch. 16.

(4) POWERS OF THE COMMITTEE. The committee may hold public hearings in various parts of the state and subpoena and swear witnesses as provided in ss. 13.25 to 13.30.

(5) EXPENSES. Members of the committee shall receive no compensation but shall be reimbursed for the actual and necessary expenses incurred in the performance of their duties. The committee is attached to the joint legislative council for administrative purposes only.

SECTION 2. 20.005 (1) (b) (line 338m) of the statutes is created to read:

20.005(1) (b)

338m. Committee on revenue sources ----- 20.015 (8) B 1955-56 \$12,000

SECTION 3. 20.015 (8) of the statutes is created to read:

20.015 (8) There is appropriated for the biennium 1955-57 to the joint legislative council \$12,000 for the activities of the committee to study revenue sources for the state and its subdivisions created under s. 13.60.

Approved July 21, 1955.