

CHAPTER 54

No. 18, S.]

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AN ACT to create 66.908 (2) (e) of the statutes, relating to payments to surviving dependents of disability annuitants.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

66.908 (2) (e) of the statutes is created to read:

66.908 (2) (e) Upon the death of a person granted or receiving a disability annuity, if the beneficiary or beneficiaries to whom the death benefit is payable are a wife, minor child, or dependent husband, the present value, at the date of death of such annuitant, of a beneficiary annuity of the monthly amount to which such beneficiary would have become entitled if death had occurred on the day prior to the date on which the disability annuity commenced. For the purposes of this paragraph, the \$10 minimum annuity provision in s. 66.909 (1) shall be disregarded and present values shall be determined in accordance with the prescribed rate of interest and approved actuarial tables in effect on the date of approval of such death benefit by the board. Payment hereunder shall be completely in lieu of any payment under par. (c).

Approved April 28, 1955.

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