No. 94, A.]

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CHAPTER 2

AN ACT to repeal and recreate 211.08 and 211.10 of the statutes, relating to reporting on welfare funds.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 211.08 of the statutes is repealed and recreated to read:

211.08 ANNUAL STATEMENT TO COMMISSIONER. The trustees of every employe welfare fund required to register under this chapter shall file in the office of the commissioner, annually within 5 months after the close of the fiscal year used in maintaining the records of such fund, a statement, to be known as the annual statement of such fund, verified by the oath of its trustee or, if there is more than one trustee, then by the oaths of at least 2 of such trustees, showing its condition and affairs during such fiscal year. Such statement shall be in such form and contain such substantiation by vouchers and otherwise and such other information as the commissioner from time to time prescribes. The commissioner shall cause to be prepared and furnished to the trustees of every employe welfare fund, required by law to report to him, printed forms of the statements and schedules required by him. For good cause, he may grant reasonable extensions of time for filing under this subsection, not to exceed 90 days.

SECTION 2. 211.10 of the statutes is repealed and recreated to read:

211.10 REPORTS TO EMPLOYERS AND EMPLOYES. The annual statement and such other statements as the commissioner requires shall be kept on file with the commissioner and at the principal office of

the trustees and such statement, or such portion thereof as the commissioner deems appropriate and relevant, shall be made available by the commissioner or by the trustees, or both, for inspection by any employer contributing to such fund, by any labor organization which is a party to an agreement establishing such fund, or by any employe covered by such fund. In addition to such extent that he deems it to be in the public interest, the commissioner may require the trustees to mail such statement, or such portions thereof as the commissioner deems appropriate and relevant, to employes covered by the fund, to contributing employers or to any labor organization which is a party to an agreement establishing such fund, or to any or all such parties.

Approved February 26, 1959.