

No. 736, A.]

[Published September 4, 1959.

CHAPTER 373

AN ACT to amend chapter 201, laws of 1937, section 8 (3) (d), as amended by chapter 658, laws of 1957, and section 20 (7), as created by chapter 658, laws of 1957; and to create chapter 201, laws of 1937, section 20 (10), relating to retirement benefits for employes of counties having a population of 500,000 or more, and permitting reconsideration of certain employes for OASI benefits and related matters.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. Chapter 201, laws of 1937, section 8 (3) (d), as amended by chapter 658, laws of 1957, is amended to read:

(Chapter 201, laws of 1937) Section 8 (3) (d) Immediately succeeding the first valuation, the actuary engaged by the board shall compute the per cent of the total annual compensation of all members which is

equivalent to 4 per cent of the amount of the total pension and death benefit liability on account of all members and beneficiaries which is not dischargeable by the aforesaid normal contribution made on account of such members during the remainder of their active service. The per cent originally so determined shall be known as the "accrued liability contribution" rate. The accrued liability contribution rate shall be adjusted * * * to reflect the change in the accrued liability due to the coverage of members under the Social Security Act * * *.

SECTION 2. Chapter 201, laws of 1937, section 20 (7), as created by chapter 658, laws of 1957, is amended to read:

(Chapter 201, laws of 1937) Section 20 (7) Coverage of members of group B under OASI shall be effective as of January 1, 1956, or the date on which earnings constituting covered earnings under this section were first paid by the county to any such member, if such date is later. The employer contributions to the public employes social security fund in behalf of such members, for covered employment under OASI between January 1, 1956, and the end of the calendar quarter in which the agreement or any modification thereof extending such coverage is executed, shall be paid by transferring the amounts necessary to make such payments from the * * * calendar year's contribution to the pension accumulation fund for the year in which they become covered under OASI. The employe contributions for such period shall be paid by deducting and transferring the amounts necessary to make such payment from the amounts credited to each such member in the annuity savings fund. The board is authorized and directed to make such deductions and transfers.

SECTION 3. Chapter 201, laws of 1937, section 20 (10), is created to read:

(Chapter 201, laws of 1937) Section 20 (10) RECONSIDERATION. (a) The position of any member of group A who was eligible to make the choice pursuant to sub. (4) may be transferred to group B if prior to the date of execution of any modification to the agreement with the federal department of health, education and welfare made pursuant to section 66.99 (3a) of the statutes to implement such transfer the board receives from such member not less than 20 calendar days prior to the submission of such modification, a written request for such transfer on a form prescribed by the board which specifies the department of the county having a population of 500,000 or more in which such member is then employed, and provided such member occupies a position covered under the retirement system on the date of submission of the modification to the federal department of health, education and welfare.

(b) Subsection (7), as amended by this act (1959), and subs. (8) and (9) shall be applicable to such transfers provided that subs. (7) and (9) shall be applicable as of the end of the period of transfer to provide retroactive coverage under sub. (7).

(c) The board shall certify to the director of the public employes social security fund the number of persons who have qualified to be covered by each modification to be submitted to implement this subsection.

Approved August 28, 1959.