

No. 582, S.]

[Published October 6, 1959.

CHAPTER 517

AN ACT to renumber 66.079; and to create 66.079 (2) of the statutes, relating to parking systems.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.079 of the statutes is renumbered 66.079 (1).

SECTION 2. 66.079 (2) of the statutes is created to read:

66.079 (2) Any municipality empowered to create a parking system under sub. (1) may finance and operate any part of such system in the following manner:

(a) The cost of constructing any parking system or facility, including the cost of the land, may be assessed against a benefited area, such benefited area and assessments to be determined in the manner prescribed by either s. 66.60 or ch. 275, laws of 1931, as amended, except that the number of annual instalments in which such assessment is payable shall not exceed 20.

(b) The cost of operating and maintaining any parking system or facility may be assessed not more than once in each calendar year against all property in a benefited area, such area and such assessments to be determined in the manner prescribed by either s. 66.60 or by ch. 275, laws of 1931. Such costs may include a payment in lieu of taxes, operating, maintenance and replacement costs, and a sum not to exceed 6 per cent interest on any unpaid capital cost.

(c) The governing body may, in determining the amount of the assessment under par. (a) or (b) credit any portion of the revenues from the parking system or facility.

(d) No assessment, as authorized in par. (a) or (b), shall be made against any property used wholly for residential purposes.

Approved September 29, 1959.