

No. 84, S.]

[Published February 10, 1961.]

## CHAPTER 4

AN ACT to validate and accept a gift for the university of Wisconsin of the late William F. Vilas.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

SECTION 1. The legislature of Wisconsin accepts for the benefit of the university of Wisconsin the grant proposed to be made by the trustees of the estate of William F. Vilas, deceased, to trustees hereinafter named, and as more particularly described in a proposed deed of gift and conveyance from said trustees prescribed in the last will and testament of said William F. Vilas, under date of August 27, 1902, said will and codocil thereto dated June 2, 1903, having heretofore been admitted to probate in the county court for Dane County, Wisconsin, and Mary Esther Vilas Hanks, daughter of the said William F. Vilas, having died on December 18, 1959, following the death of Anna M. Vilas, widow of said William F. Vilas, on March 1, 1922. Acceptance of said grant is made upon all of the terms and conditions expressed in said deed of gift and conveyance and said conveyance is hereby accordingly authorized; and it is hereby declared that the same when made shall be valid and binding forever upon all parties thereto and all persons interested therein or in anywise affected thereby, and that the terms, conditions and provisions, in the said proposed deed of conveyance contained and set forth shall in all particulars constitute unalterably the law of such grant and forever unalterably govern the administration and management of the estate and properties by it conveyed and all which may in any manner whatever result therefrom by increment, gains, additional gifts, or any increase thereof whatever.

SECTION 2. Any charges which are imposed by the last will and testament of the said William F. Vilas upon such property and estate which remain unpaid, undischarged or unfulfilled at the time of conveyance to the trustees pursuant hereto and which by such last will and testament are required to be sustained by such property, will be justly and in good faith paid, executed and discharged as their nature requires in accordance with the true intent of said will.

SECTION 3. The properties of the trust estate so created shall in all respects, and as well all gains, increment, or other increase thereof, be exempt from all taxation in any form so long as the same shall continue to be held for the uses and purposes of the university of Wisconsin, as therein provided.

SECTION 4. The several persons hereinafter designated may be named in said deed as the first five trustees to whom the said grant may be made.

Richard H. Marshall	of Madison
Ray M. Stroud	of Madison
Walter A. Frautschi	of Madison
Timothy Brown	of Madison
Edwin B. Fred	of Madison

SECTION 5. The said trustees shall, until such time as the legislature may otherwise provide, receive from the trust annual salaries of \$3,600 each.

Approved February 7, 1961.