

No. 177, S.

Published
December 31, 1963.

CHAPTER 456

AN ACT to amend 341.31 (2) (b); and to create 341.31 (1) (cm) of the statutes, relating to the part-period registration of replacement vehicles other than automobiles.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 341.31 (1) (cm) of the statutes is created to read:

341.31 (1) (cm) The vehicle is a replacement for a registered vehicle eligible for quarterly registration under s. 341.30 which has been traded, sold or removed from this state but for which the annual registration fee has been paid; or

SECTION 2. 341.31 (2) (b) of the statutes is amended to read:

341.31 (2) (b) For the registration of a replacement vehicle under the conditions set forth in sub. (1) (c) *or (cm)*, the fee shall be computed as for a vehicle not previously registered in this state but a credit shall be allowed for the unused portion of the fee paid for the vehicle being replaced. Such credit shall be computed on the basis of one-twelfth of the

annual registration fee prescribed for the vehicle being replaced multiplied by the number of months of registration which have not fully expired at the time the vehicle being replaced was * * * *junked, traded, sold or removed from this state*. It is not necessary that the replacement vehicle be of the same type as the one being replaced in order for the applicant to take advantage of the credit but the credit may be applied toward registration of the replacement vehicle only up to the date when the registration of the vehicle being replaced would have expired.

Approved December 26, 1963.
