

CHAPTER 532

AN ACT to amend 20.240 (72) of the statutes, as created by chapter 316, laws of 1963, relating to the authority of the state building commission to approve the acquisition of the Milwaukee Downer College property for university purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. It is the legislative intent by the provisions of this act that the state building commission be authorized to approve the acquisition of the Milwaukee Downer College property for university purposes. Such acquisition shall be accomplished through lease agreements with nonprofit-sharing corporations contemplated under section 36.06 (6) of the statutes.

SECTION 2. 20.240 (72) of the statutes, as created by chapter 316, laws of 1963, is amended to read:

20.240 (72) For that portion of the building program financed by lease agreements with nonprofit corporations for which the payment of rentals is appropriated under ss. 20.670 (75), 20.7601 (75) and 20.8301 (75), the state building commission is authorized to approve new lease agreements in the 1963-65 biennium for the rental of buildings, structures and facilities having a total project cost not to exceed * * * \$96.7 million on which construction *or acquisition* was begun prior to July 1, 1965.

Approved May 20, 1964.
