

1969 Senate Bill 434

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CHAPTER 108, LAWS OF 1969

AN ACT to amend 66.54 (7) (b) of the statutes, relating to hiking interest on special assessment instalments.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

66.54 (7) (b) of the statutes is amended to read:

66.54 (7) (b) The first instalment shall include a proportionate part of the principal of the special assessment, determined by the number of instalments, together with interest on the whole assessment at a rate not exceeding ~~6 per cent~~ 8% per annum and from such date, not prior to the date of the notice hereinafter provided for, and to such date, not later than December 31, in the year in which same is to be collected as shall be determined by the governing body, and each subsequent instalment shall include a like proportion of the principal and one year's interest upon the unpaid portion of such assessment.

Approved July 9, 1969.