

1969 Assembly Bill 667

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**CHAPTER 180, LAWS OF 1969**

AN ACT to amend 100.201 (2) (e) 1 of the statutes, relating to enforcement of security interest by wholesalers of selected dairy products.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

100.201 (2) (e) 1 of the statutes is amended to read:

100.201 (2) (e) 1. The wholesaler, under a bill of sale or security agreement describing the property sold and specifying the price and terms of sale duly filed by him ~~as provided in~~ *under* ss. 409.401 and 409.402 within 10 days after delivery of the equipment described therein, may sell equipment for the storage, transportation and display of selected dairy products to the retailer but the selling price shall be not less than the cost to the wholesaler, less 10% per year depreciation, plus transportation and installation costs, plus at least 6%, but in no event shall it be less than \$100 per unit. In filing bills of sale under this section, the filing officer shall follow the procedure ~~provided in~~ *under* s. 409.403 insofar as applicable. If the wholesaler makes ~~said~~ *the* sale under a security agreement, the terms of sale shall be no more favorable to the retailer than those ~~provided in~~ *under* sub. (2) (d). *Failure by any wholesaler to enforce his security interest under this paragraph or sub. (2) (d) if a retailer is in default for more than 90 days shall constitute prima facie evidence of a violation of this section. No wholesaler shall renegotiate a security agreement which is in default.*

Approved October 24, 1969.

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