

1971 Assembly Bill 214

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CHAPTER 141, Laws of 1971

AN ACT to amend 271.04 (4) and 272.05 (8) of the statutes, relating to a 7% interest charge on money judgments from the time of verdict until satisfaction of the judgment.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 271.04 (4) of the statutes is amended to read:

271.04 (4) INTEREST ON VERDICT. When the judgment is for the recovery of money, interest at the ~~legal~~ rate of 7% per annum from the time of verdict, decision or report until judgment is entered shall be computed by the clerk and added to the costs.

SECTION 2. 272.05 (8) of the statutes is amended to read:

272.05 (8) Every execution upon a judgment for the recovery of money ~~may~~ shall direct the collection of interest at the rate of 7% per annum on the amount recovered from the date of the entry thereof until paid.
