

1971 Senate Bill 276

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CHAPTER 171, Laws of 1971

AN ACT to repeal and recreate 319.175 of the statutes, relating to placement of guardianship assets in trust.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

319.175 of the statutes is repealed and recreated to read:

319.175 PETITION FOR PLACEMENT OF ASSETS IN TRUST.
Upon petition by the guardian, a parent, the spouse, any issue or next of kin of any person, assets of such person may, in the discretion of the court and upon its order, after such notice as the court may require, be transferred to the trustee or trustees of an existing revocable living trust created by such person for the benefit of himself and those dependent upon him for support, or to the trustee or trustees of a trust created for the exclusive benefit of such

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person, if a minor, which distributes to him at age 21, or to his estate, or as he appoints if he dies prior to age 21.
