

1971 Assembly Bill 522

Date published:
May 27, 1972

CHAPTER 316, Laws of 1971

AN ACT to amend 77.58 (5) of the statutes, relating to the final report of sales tax receipts, submitted by a merchant discontinuing business.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

77.58 (5) of the statutes is amended to read:

77.58 (5) The department, if it deems it necessary in order to insure payment to or facilitate the collection by the state of the amount of taxes, may require returns and payments of the amount of taxes for other than quarterly periods. The department may, when satisfied that the revenues will be adequately safeguarded, permit returns and payments of the amount of taxes for other than quarterly periods. Such returns or payments shall be due or payable by the last day of the month next succeeding the end of such reporting or paying period, but any person who discontinues his business prior to the end of a reporting period shall, within 30 days of such discontinuance, file a return and make payment of the taxes due from the beginning of such reporting period. If a business is discontinued and a final report thereon has been made covering all payments due or refunds claimed as provided in this section, the account shall be closed, the sale permit terminated and, notwithstanding any other provisions of this section, no further reports shall be required.
