

**1971 Assembly Bill 1092**

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**CHAPTER 56. Laws of 1971**

AN ACT to create 20.255 (2) (bm) and 120.17 (8) (bm) of the statutes, relating to recertifications of school district equalized valuation and making an appropriation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 20.255 (2) (bm) of the statutes is created to read:

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20.255 (2) (bm) Aid for recertifications. On June 30, 1971, there shall be transferred from the appropriation under par. (b) \$425,300 as a continuing appropriation for payments in 1971-72 under s. 120.17 (8) (bm).

SECTION 2. 120.17 (8) (bm) of the statutes is created to read:

120.17 (8) (bm) If the equalized valuation of that part of a municipality lying within a school district is reduced due to the removal of property from the tax roll because the imposition of the property tax on that property is found unconstitutional, the school district clerk shall notify the supervisor of assessments. The supervisor of assessments shall reduce the equalized valuation by the full value of the property so removed and certify the resulting equalized valuation to the state superintendent and the school district clerk for use in computing the tax levy certifications under this subsection. Corrections may be made under this paragraph only for the valuations used by the department of public instruction for the last 2 school years.

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