

1971 Senate Bill 239

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CHAPTER 74, Laws of 1971

AN ACT to amend 25.17 (3) (bf) 2 of the statutes, relating to state funds available for student loans.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

25.17 (3) (bf) 2 of the statutes is amended to read:

25.17 (3) (bf) 2. ~~Sums of~~ A cumulative total of not more than \$40,000,000 may be advanced under this section upon the request of the higher educational aids board. However, the investment board ~~may temporarily postpone the~~ shall advance of such funds only when ~~the investment board determines and~~ the board on government operations ~~concurs~~ determines that the liquidity of the general fund is not in danger to a point which will not permit this state to pay its obligations as they arise and subsequently approves advance of such funds based upon such determination.