

1973 Senate Bill 701

Date published:
August 24, 1973

CHAPTER 115 , Laws of 1973

AN ACT to create 121.02 (4) of the statutes, relating to school district eligibility for highest level of aids for borrowing and indebtedness purposes.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

121.02 (4) of the statutes, as affected by chapter _____, laws of 1973 (1973 Assembly Bill 300), is created to read:

121.02 (4) Any school district which at the time of incurring indebtedness offers no less than grades 1 to 12 and is in compliance with the standards of this section or such portion thereof as is required to entitle it to state aids under s. 121.08 is eligible for the highest level of school aids for purposes of school district borrowing and indebtedness limitations. Any school district about to incur indebtedness may apply to the state superintendent for, and he may issue, a certificate as to the eligibility of the school district for the highest level of state aids which shall be conclusive as to such eligibility for 30 days, but not beyond the next June 30.
