

1973 Assembly Bill 1275

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**CHAPTER 281, Laws of 1973**

AN ACT to amend 67.101 (11) (withdrawn from the statutes by chapter 385, laws of 1923, section 7) of the statutes, relating to authorized investments of the Milwaukee debt amortization fund.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

67.101 (11) of the statutes, as created by chapter 119, laws of 1923 and as amended by chapter 26, laws of 1933, is amended to read:

67.101 (11) ~~Said~~ The public debt commission shall, from time to time, cause investment of said fund or part thereof as it accrues, to be made by the proper officer in city of Milwaukee bonds or the bonds or securities or other evidences of

indebtedness of the United States, or in bonds or securities of any instrumentality of the United States or agency thereof where the indebtedness and interest are guaranteed by the United States either primarily or secondarily, or in certificates of time deposit, or in bonds that are the general obligations of cities or other municipal subdivisions of the state of Wisconsin after said bonds have been approved as to the regularity of their issue by the city attorney of such city or in tax certificates of such city or of the county in which it is located, or in securities of such city whether a direct obligation thereof or not secured by such tax certificates; and from time to time to sell, dispose of, or exchange any such securities in which the said fund may be invested and to reinvest the proceeds thereof in any other of the securities herein enumerated. Whenever investment ~~shall be~~ is made in tax certificates of such city or county the ~~said~~ public debt commission shall be entitled to the services of the city treasurer, tax commissioner and such other city officers and ~~employees~~ employes as may be required for the prudent selection, protection and enforcement of such investment and the limitations of time for all actions, proceedings and applications for tax deeds upon such certificates shall be such as are applicable to certificates owned or held by such city.

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