

1973 Assembly Bill 460

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CHAPTER 4, Laws of 1973

AN ACT to create 20.485 (2) (d) and 422.403 (4) of the statutes, relating to veterans housing loans, exempting executive branch loans from repayment limits and making and increasing appropriations.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. At the appropriate place in the schedule under section 20.005 of the statutes, insert the following amounts for the purposes indicated:

<u>20.485 VETERANS AFFAIRS, DEPARTMENT OF</u>	1971-72	1972-73
(2) LOANS AND AID TO VETERANS		
(d) General fund loan to		
veterans trust fund	GPR C	-0- 13,500,000

SECTION 2. 20.485 (2) (d) of the statutes is created to read:

20.485 (2) (d) *General fund loan to veterans trust fund.* As a continuing appropriation, the amounts in the schedule for the purpose of making housing loans under s. 45.352. Commencing January 1, 1975, the department of veterans affairs shall make quarterly reimbursement payments from the veterans trust fund to the general fund in the amount of \$1,350,000 or such amount as the balance in the veterans trust fund permits. If any repayments are required on or after July 1, 1977, they shall be made in such amounts as the balance in the veterans trust fund permits.

SECTION 3. 422.403 (4) of the statutes is created to read:

422.403 (4) This section shall not apply to loans made by any administrative agency within the executive branch established under ch. 15.

SECTION 4. **Appropriation increase.** The appropriation under section 20.485 (2) (u), as affected by the laws of 1973, is increased by \$23,400 for the 1973-74 fiscal year.
