

1973 Senate Bill 198

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CHAPTER 88 , Laws of 1973

AN ACT to create 138.20 of the statutes, relating to sex discrimination in granting of loans or credit and providing a penalty.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

138.20 of the statutes is created to read:

138.20 Sex discrimination in granting credit or loans prohibited. (1) **RULE.** No financial organization, as defined under s. 71.07 (2) (d) 1, or any other credit granting commercial institution may discriminate in the granting or extension of any form of loan or credit, or of the privilege or capacity to obtain any form of loan or credit, on the basis of the applicant's sex or marital status.

(2) **PENALTY.** Any person violating this section may be fined not more than \$1,000. Each individual who is discriminated against under this section constitutes a separate violation.
