

1975 Assembly Bill 237

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CHAPTER 15, Laws of 1975

AN ACT to amend 186.35 (title), (1) and (4) of the statutes, relating to changing the name of the Wisconsin credit union share insurance corporation.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

186.35 (title), (1) and (4) of the statutes are amended to read:

186.35 (title) Wisconsin credit union savings insurance corporation. (1) ORGANIZATION. The Wisconsin credit union ~~share~~ savings insurance corporation, a nonprofit corporation, hereinafter referred to as the "corporation", shall be organized within one year after February 14, 1970, by the duly authorized representatives of not less than 9 credit unions chartered and existing under ch. 186. The articles of incorporation shall require the approval of the commissioner, and shall be filed with the commissioner and the register of deeds of the county in which the principal office of the corporation is located. Amendments to the articles, adopted by a vote of two-thirds of the member credit unions present at an annual meeting or a special meeting called for that purpose, shall be filed with the commissioner upon payment of a fee of \$5 and if approved by him shall become effective upon being recorded in the office of the register of deeds in the same manner as the original articles. This corporation shall be under the exclusive supervision of the commissioner.

(4) USE OF NAME. This corporation shall have the sole right to the use of the name "Wisconsin Credit Union ~~Share~~ Savings Insurance Corporation".
