1975 Assembly Bill 1094

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CHAPTER 319, Laws of 1975

AN ACT to amend 41.02 (18); and to create 41.11 (6) (a) 4 of the statutes, relating to excluding termination payments in benefit calculations under the Wisconsin retirement fund.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 41.02 (18) of the statutes is amended to read:

41.02 (18) "Earnings" means the total amount of money earned by an employe of a participating employer for personal services rendered to or for such employer and the money value, as determined by the employer of any board, lodging, fuel, laundry and other allowances provided for such employe in lieu of money, but excluding uniforms purchased directly by the employer, and employer contributions for insurance and retirement. For any participating employer earnings paid to a participant directly by any other unit of government shall be excluded for that employer. Any payment by a participating employer to an employe of compensation for accumulated vacation, sick leave, compensatory leave or any form of severance payment because of separation from employment is not earnings, as defined in this subsection, for purposes of this subschapter.

SECTION 2. 41.11 (6) (a) 4 of the statutes is created to read:

41.11 (6) (a) 4. For purposes of determining the beginning date of a retirement annuity, a participant is deemed to have separated from the service of an employer at the end of the day on which he last performed services for the employer.

SECTION 3. Effective date. This act shall take effect on January 1, following the date of publication.