

1975 Assembly Bill 157

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CHAPTER 34, Laws of 1975

AN ACT to amend 185.21 (1) (c) of the statutes, relating to the dividend rate on stock of cooperatives.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

185.21 (1) (c) of the statutes is amended to read:

185.21 (1) (c) The rate of dividends upon stock shall not exceed ~~6 per cent~~ 8% of its par value for any year, but dividends may be cumulative.
