

1975 Assembly Bill 786

Date published: June 11, 1976

## CHAPTER 400, Laws of 1975

AN ACT to amend 36.11 (15) of the statutes, relating to authorizing the board of regents of the university of Wisconsin system to continue and enter into new salary reduction agreements with its employes pursuant to the internal revenue code and to purchase annuities thereunder.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

36.11 (15) of the statutes is amended to read:

36.11 (15) The board of ~~regents~~ may continue all salary reduction agreements with its employes pursuant to section 403 (b) of the internal revenue code. The board may enter into new salary reduction agreements with its employes pursuant to section 403 (b) of the internal revenue code or other applicable federal law and may purchase annuities for its employes pursuant to these agreements from such annuity providers, both public and private, as the board deems appropriate.

---